

<u>IIT Mandi</u> <u>Proposal for a New Course</u>

Course number	: MB531
Course Name	: Ethical and Legal aspects of Business
Credit	: 2-0-0-2
Distribution	: <i>L-T-P-C</i>
Intended for	: MBA
Prerequisite	: None
Mutual Exclusion	n : (courses with high similarity not allowed to credit by the students after
	or along with this course)

1. Preamble:

Business managers face complicated legal issues as they move up in the corporate hierarchy. Hence a business manager is expected to understand the risk / reward ratio of a particular action from the legal perspective. In the context of commerce and business enterprises, legal principles and processes ought to provide a balanced framework within which business activities are facilitated, on the one hand to promote entrepreneurship and to understand the application of Business Laws on emerging Technologies, and on the other to enhance and enforce norms of accountability.

This course would incorporate and focus on the laws of business with specific focus on the Technology Laws such as 'Law of Data Protection', 'Information Technology Law', 'Law of E-Commerce & M-Commerce', 'Law of Internet & Internet Intermediaries', 'Law of Privacy', 'Law of Cyber Crimes', ... etc., and keeping in tune with the provisions of the 'Digital India Act, 2023 (DIA)'.

2. Course Modules with quantitative lecture hours:

CO No.	Course Objectives (CO)
CO1	Students would be introduced to the basic legal and ethical framework of business not only in India, but also with a global perspective in mind including an overview of the law of emerging technologies and how best to leverage this law for optimum commercial gain. Students of business administration must understand what happens both: in civil as well as criminal litigation and how what happens in courts can impact

	business world. Students must understand the Contract law regarding the necessity to
	have / not to have written contracts; Students must understand the meaning, the scope
	and nuances of the application of business laws on contracts and how to take decisions
	that could have legal consequences in these contracts.
	Students would develop an understanding of the business facilitation role of the legal
CO2	system, particularly the Law of Contracts and e-contracts & e-commerce through the
	Digital India Act and the regulatory systems in place to supervise and regulate the
	business practices in India and also doing business beyond national borders and doing
	business and human transactions via online mode or through the use of electronic
	gadgets and wearable technologies.
	Students will develop an introductory level understanding of the legal and ethical
	concepts relating to niche areas of business & technology laws such as intellectual
	property rights, Law of forms of Business Enterprises and Entrepreneurship, Law of
CO3	Company Management and the Essentials of the Laws of Technology such as
	Intellectual Property Rights (IPRs) and how best to optimize trade and commerce in
	IP assets while also seeking legal protection for the same against infringement by
	violators/competitors.
	Students would be introduced to niche areas of emerging and evolving laws and the
1	legal and ethical regime of technology laws governing the application of the Digital
COA	India Act (DIA) on emerging technologies such as the use of electronic gadgets /
CO4	Computers / laptops / wearables, etc. to interact and transact with other enterprises
	/ entities either for commerce or for other social interactions or creating wealth,
	committing, investigating or preventing crime etc.
	Indian

Pedagogy:

The course intends to use multiple pedagogical tools to reinforce the learning among the participants. Predominantly, this course shall be delivered through (1) Lectures where legal concepts and doctrines are explained through meticulously prepared (2) 'Illustrative Case Studies' and flipped classroom initiative where students are also encouraged to actively participate in the learning process and to undergo self-learning through the guidance provided continuously by the law-faculty. A second method is the encouragement to learn through (3) 'Outside Classroom Learning (OCL)' initiatives – which will periodically be introduced by Law-Faculty who will provide a learning guide map to show the paths of self-learning the student-participant should take to gain optimal knowledge from the niche law course. Law-Faculty will also provide from time to time (4) Supplementary Law Knowledge Resources by way of dedicated course-instruction related emails, web-links, handouts, etc. The only Course Evaluation Component which will be introduced through two ' Tutorial Sessions' will be the (5) ' Kababisthan Assignment', which in effect will cover the Teaching Content which in other b-school curricula, are spread over 4 Sessions in regular MBA Programs in b-schools including in the IIMs. The Kababisthan Assignment which will have a weight-age of 35% of

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Course Marks, will ride on a student-centric learning effort and will cover vital Modules in the Course such as – 'Law of Entrepreneurship', 'Law of Forms of Business Enterprises', 'Fundamentals of Company Law & Law of Company Management' and promises to leave behind footprints of unforgettable knowledge enriching experience for the student-participants.

Evaluation Components

Evaluation Component	Type (Individual / Group)	Weigh t-age	Remarks, if any	Linking to Course Objective s
Class Participation	Individual	15%	While consistent active class participation would be rewarded, inactive class participation or an absence of class participation will be penalized by way of deduction of marks under this 'CP' head	CO1, CO2, CO3, CO4
The ' <i>Kababisthan</i> ' Handwritten Simulation Case Study Assignment	Individual	35%	To be submitted to the Class Representative on / or before the submission deadline, as per the requirements specified earlier.	CO1, CO2, CO3, CO4
End-Term Examination	Individual	50%	 Open Book No Cellphone or laptops	CO1, CO2, CO3, CO4

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Laboratory/practical/tutorial Modules:

3. Text books:

(Relevant and Latest, Only 2)

- 1. Author(s), Title, Vol., Publisher, Country, Year
- 2. Author(s), Title, Vol., Publisher, Country, Year
- 4. References:

(No limit on numbers, relevant) Standard format can be followed, the formats should be similar)

5. Similarity with the existing courses: (Similarity content is declared as per the number of lecture hours on similar topics)

S. No.	Course Code	Similarity Content	Approx. % of Content
1.			

6. Justification of new course proposal if cumulative similarity content is >30%:

Approvals:		
Other Faculty interested in teac	hing this course: –	
Proposed by:	School:	
Cirrecture	Date:	Indian
Signature:		
		stitute of
Recommended/Not Recommende	ed, w <mark>ith</mark> Comments: Date:	chnology
Chairperson, CPC		Mandi
Approved / Not Approved	Date:	
Chairperson, BoA		